



## **Siddhi Vinayak Shipping Corporation Limited**

(Formerly Known as Si. Vi. Shipping Corporation Limited)

Date: 13/01/2015

To  
The Manager,  
Compliance Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir / Madam,

**Sub: Corporate Governance Report in terms of Clause 52 of BSE SME Listing Agreement (Scrip Code: 537669).**

In terms of provisions of Clause 52 of **BSE SME Equity Listing Agreement**, please find enclosed herewith Compliance Report on Corporate Governance for the quarter ending as 31.12.2014 for **Siddhi Vinayak Shipping Corporation Limited**.

Kindly take the same on records and acknowledge.

Thank You,  
Yours Faithfully,

**For Siddhi Vinayak Shipping Corporation Ltd.**

**Ankita Jain**  
**Company Secretary**





## Siddhi Vinayak Shipping Corporation Limited

(Formerly Known as Si. Vi. Shipping Corporation Limited)

### Compliance Report on Corporate Governance for the quarter ending on 31.12.2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	52(1)		
(A) Composition of Board	52 (IA)	Yes	
(B) Non-executive Directors' Compensation & disclosures	52 (IB)	N.A.	
(C) Other provisions as to Board and Committees	52 (IC)	Yes	
(D) Code of Conduct	52 (ID)	Yes	
<b>II. Audit Committee</b>	52 (II)		
(A) Qualified & Independent Audit Committee	52 (IIA)	Yes	
(B) Meeting of Audit Committee	52 (IIB)	Yes	
(C) Powers of Audit Committee	52 (IIC)	Yes	
(D) Role of Audit Committee	52 II(D)	Yes	
(E) Review of Information by Audit Committee	52 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	52 (III)	N.A.	
<b>IV. Disclosures</b>	52 (IV)		
(A) Basis of related party transactions	52 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	52 (IV B)	N.A.	
(C) Board Disclosures	52 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	52 (IV D)	N.A.	
(E) Remuneration of Directors	52 (IV E)	N.A.	
(F) Management	52 (IV F)	Yes	
(G) Shareholders	52 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	52 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	52 (VI)	Yes	
<b>VII. Compliance</b>	52 (VII)	Yes	

Date: 13.01.2015

Place: Surat

FOR SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

*Ankita*

COMPANY SECRETARY

Regd. Office : Office Block, First Floor, Sub. Plot No. 237/2&3, Plot No. A/25, Central Park Soc. GIDC, Pandesara, Surat-394221

E-mail : admin@sivishipping.com, WebSite: www.sivishipping.com, Tel.No. 0261-2894415/16, Fax No. 0261-2894419

CIN: L35111GJ2012PLC068922